

## FedEx Freight President & CEO Michael L. Ducker to Retire August 15

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FedEx Corporation (NYSE:FDX) today announced that Michael L. Ducker, President and CEO of its FedEx Freight subsidiary, will retire effective August 15, 2018. Ducker took the helm at FedEx Freight in 2014 after spending close to 40 years at FedEx Express. His successor will be named later.

FedEx Corporation (NYSE:FDX) today announced that Michael L. Ducker, President and CEO of its FedEx Freight subsidiary, will retire effective August 15, 2018. Ducker took the helm at FedEx Freight in 2014 after spending close to 40 years at FedEx Express. His successor will be named later.

"For more than 43 years, Mike Ducker has answered the call when FedEx asked him to lead in each new opportunity and role. Whether in Europe, Asia or the Americas, Mike has been a model of our People-Service-Profit philosophy. His leadership and strategic instinct have been integral in growing the global business we have today," said Frederick W. Smith, FedEx Corp. chairman and chief executive officer. "There is no way to pinpoint his greatest accomplishment, but I can tell you it is hard to imagine FedEx

without Mike Ducker, and that is the mark of a truly transformational leader."

Ducker joined FedEx Express in 1975 and served in the company's frontline operations at the Memphis Hub. After rising through the ground operations ranks in the U.S. in the 1980s, he accepted his first international assignment as Vice President of Southern Europe based in Milan, Italy, in 1991. He became the Vice President of the South Pacific and Middle East region in 1992, and then Senior Vice President of the Asia/Pacific region in 1995. He returned to the U.S. in 1999 as Executive Vice President/President, International. In 2009, he also became the Chief Operating Officer of FedEx Express before assuming his current role at FedEx Freight.

Source: FedEx